

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader, February 27, 1900.

G. L. DOBSON,  
Secretary of State.

## CHAPTER 40.

### RELATING TO ENCOURAGING THE MANUFACTURE OF SUGAR.

H. F. 242.

AN ACT to encourage the manufacture of sugar in the state of Iowa, by making certain exemptions in taxes. [Amendatory of chapter I, title VII, of the code, relating to the assessment of taxes.]

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. What property exempt.** That the following named property is exempt from taxation until January 1st, 1910, viz: All mills, buildings, machinery, tools, apparatus and appliances for the manufacture of sugar, the land upon which said mill is situated not to exceed ten acres, the capital invested in the business of the manufacture of sugar from beets raised in the state of Iowa, all personal property used in connection with said business, also the stock, shares, and certificates of any company or corporation actually engaged in said business.

**SEC. 2. In effect.** This act, being deemed of immediate importance, shall be in force and take effect immediately upon its publication in the Iowa Capital and the Des Moines Leader, newspapers published in Des Moines, Iowa.

Approved April 6, 1900.

I hereby certify that the foregoing act was published in the Des Moines Leader April 10, 1900, and in the Iowa Capital April 11, 1900.

G. L. DOBSON,  
Secretary of State.

## CHAPTER 41.

### INDEBTEDNESS OF COUNTIES AND OTHER POLITICAL AND MUNICIPAL CORPORATIONS.

S. F. 39.

AN ACT to repeal section thirteen hundred and six (1306) of the code, and to enact a substitute therefor, relating to the assessment of taxes, and limiting the indebtedness of counties, and other political and municipal corporations, including cities acting under special charter.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Repealed.** That section thirteen hundred and six (1306) of the code be and is hereby repealed, and the following enacted in lieu thereof:

**SEC 2. Amount of indebtedness limited.** "No county or other political or municipal corporation, including cities acting under special charters, shall be allowed to become indebted, in any manner or for any purpose, to an amount in the aggregate exceeding one and one fourth per centum on the actual value of the property within such county or corporation, to be ascertained by the last state and county tax list previous to the incurring of such indebtedness."

**SEC. 3. In effect.** This act, being deemed of immediate importance, shall be in force from and after its publication in the Des Moines Register and the Des [Moines] Leader, newspapers published at Des Moines, Iowa.

Approved April 6, 1900.

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader April 7, 1900.

G. L. DOBSON,  
Secretary of State.

## CHAPTER 42.

### TAXATION OF TELEGRAPH AND TELEPHONE COMPANIES.

S. F. 29.

AN ACT to provide for the taxation of the property of telegraph and telephone companies, to amend section one thousand three hundred and thirty (1330) of the code, and to repeal section one thousand three hundred and thirty-one (1331) of the code.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Assessment to include all kinds of property.** That section one thousand, three hundred and thirty (1330) of the code be, and the same is hereby, amended by striking out all of said section after the word "ascertained" in the thirteenth line thereof, and inserting in lieu thereof the following:

"Said assessment shall include all property of every kind and character whatsoever, real, personal, or mixed, used by said companies in the transaction of telegraph and telephone business; and the property so included in said assessment shall not be taxed in any other manner than as provided in this act."

**SEC. 2. Actual value per mile—taxable value.** The executive council shall ascertain the value per mile of the property of each of said companies within this state by dividing the total value, as above ascertained, by the number of miles of line of such company within the state, and the result shall be deemed and held to be the actual value per mile of line of the property of such company within this state. The taxable value shall be determined by taking the percentage of the actual value so ascertained, as provided by section one thousand, three hundred and five (1305) of the code, and the ratio between the actual value and the assessed or taxable value of the property of each of said companies shall be the same as in the case of property of private individuals. At such meeting in July any company interested shall have the right to appear, by its officers or agents, before the executive council and be heard on the question of the valuation of its property for taxation.

**SEC. 3. Assessment in each county—how certified.** The executive council shall, for the purpose of determining what amount shall be assessed to any one of said companies in each county of the state into which the line of the said company extends, multiply the assessed or taxable value per mile of line of said company, as above ascertained, by the number of miles in each of said counties, and the result thereof shall be by said council certified to the auditor of state, who shall thereupon certify the same to the auditors respectively of the several counties into which, or over which, the lines of said companies extend, together with a statement of the length of such lines in each township and assessment district in each county.

**SEC. 4. Levy and collection of tax.** At the first meeting of the board of supervisors held after such statement is received by the county auditor it shall cause such statement to be entered in its minute book, and make and enter therein an order stating the length of the lines and the assessed value of the property of each of said companies situated in each city, town, township, or lesser taxing district in its county, as fixed by the executive council, which shall constitute the taxable value of said property for taxing purposes, and the taxes on said property when collected by the county treasurer shall be disposed of as other taxes on real estate. The county auditor shall transmit a copy of said order to the council or trustees of each city, town, or township in which the lines of said company extend.